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Instant Portfolio Protection

Specialist solutions



A quick, easy and cost-effective solution to protect a client's investment portfolio against the impact of death before retirement.

Protecting an investment portfolio

When discussing how much income clients will need in retirement, the importance of making enough regular contributions to their portfolio is paramount.

Explaining the impact of a main earner dying before the portfolio reaches their desired amount is also key as they'll need to make sure their family can cope financially.

Aviva has a **simple solution** to meet this wealth protection need called **Instant Life Insurance**, providing an immediate decision with a simple, quick and easy process from any mobile device or desktop.

Instant Life Insurance

- Application takes **less than 8 minutes** on average
- **Immediate decision** – no further medical or financial evidence required
- Level or decreasing cover available
- Single or joint-life first death basis
- Cover up to **£750,000** (ages 17-40)
 - £600,000 (ages 41-45)
 - £350,000 (ages 46-55)
 - £200,000 (ages 56-59)
- Customers can complete the application themselves in their own time

How it works in practice

Mr & Mrs Client are both aged 45 and non-smokers.

What their retirement plan looks like:

- **Expected Retirement Age** = 65 (in 20 years)
- **Desired income** = £40,000 per annum
- **Required portfolio value** = £800,000 (based on an assumed yield of 5%)
- **Current portfolio value** = £400,000

Mr Client is the main earner and takes out an Instant Life Insurance policy:

- **Sum Assured** = £400,000 (decreasing basis)
- **Term** = 20 years
- **Cost** = £21.33 per month*

This equates to an annual cost of just 0.06% to protect the current portfolio shortfall.

If Mrs Client is also a significant earner then they could take out joint cover (on a first death basis), so both would be covered against the loss of each other's income.

N.B. Premiums correct at 13/07/23. Assumes accepted at standard rates. Monthly premiums (guaranteed).

*The same cover on a level basis would cost £34.55 per month (still just 0.10% annual cost of the current portfolio shortfall).

Instant Life Insurance isn't available to everyone, for example those over age 59 or in poorer health clients. Those who aren't eligible for Instant Life Insurance can still apply for cover via the Aviva YourLife Plan. This may require further underwriting, but it will mean they can also apply for critical illness cover if they wish.

More than financial support

Aviva Smart Health*

Winston's Wish*

Funeral pledge

Claims Support

If you would like to know more about this or any of Aviva's other Specialist solutions please contact us.

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*Aviva Smart Health is provided to Aviva Protection UK Limited customers by Teladoc Health. This is not part of your insurance contract and can be changed or withdrawn at any time.

Winston's Wish is a national charity that is accessible to anyone regardless of your insurance policy. The service is available even if your policy ends.

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